IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

In re UBS AUCTION RATE SECURITIES LITIGATION) Master File No. 08-cv-02967
This Document Relates To:)
ALL ACTIONS)))
RANDOLPH BONNIST, on behalf of himself and all others similarly situated,) Case No. 1:08-cv-04352-THK
Plaintiff,))
V.)
UBS AG, UBS SECURITIES LLC, and UBS FINANCIAL SERVICES INC.,)))
Defendants.))

UBS ARS GROUP'S MOTION FOR APPOINTMENT AS LEAD PLAINTIFF, APPROVAL OF LEAD PLAINTIFF'S SELECTION OF LEAD COUNSEL, AND CONSOLIDATION OF RELATED ACTIONS

COME NOW Randolph Bonnist and Teachers Count ("UBS ARS Group") and hereby move this Court for an order:

- 1. Consolidating the above-captioned related actions, pursuant to Fed. R. Civ. P. 42(a);
- 2. Appointing the UBS ARS Group, pursuant to § 21D(a)(3)(B) of the Securities Exchange Act of 1934, 15 U.S.C. § 78u-4(a)(3)(B), and 15 U.S.C. § 77z-1(a)(3)(B) of the Securities Act of 1933, as Lead Plaintiff in this Action; and

3. Approving the UBS ARS Group's selection of Carey & Danis, LLC as Lead Counsel.

This Motion is made on the grounds that the UBS ARS Group has suffered the largest financial losses as a result of Defendants' false and misleading statements to the market between May 8, 2003 and February 13, 2008. In addition, the UBS ARS Group meet all the requirements of Fed. R. Civ. P. 23 because its claims are typical of the Class members' claims and because it will fairly and adequately represent the Class. Finally, the UBS ARS Group have selected and retained a nationally-recognized law firm with extensive experience in prosecuting securities fraud class actions to serve as Lead Counsel for the Class.

The Motion is based upon the accompanying Memorandum of Law, the supporting Declaration of Michael J. Flannery filed herewith, the pleadings filed herein, and other written or oral arguments as may be presented to the Court.

Dated: May 20, 2008 Respectfully submitted,

/s/ Joseph P. Guglielmo

Joe R. Whatley, Jr. Edith M. Kallas Joseph P. Guglielmo WHATLEY, DRAKE & KALLAS, LLC 1540 Broadway, 37th Floor New York, NY 10036

Telephone: (212) 447-7070 Facsimile: (212) 447-7077

Proposed Local Counsel

Joseph P. Danis Michael J. Flannery Corey D. Sullivan CAREY & DANIS, LLC 8235 Forsyth Blvd. Suite 1100 St. Louis, MO 63105 Telephone: (314) 725-7700 Facsimile: (314) 721-0905

Proposed Lead Counsel

Edward M. Gergosian GERGOSIAN & GRALEWSKI LLP 655 West Broadway Suite 1410 San Diego, CA 92101 Telephone: (619) 237-9500 Facsimile: (619) 237-9555

A. Hoyt Rowell, III Daniel O. Myers T. Christopher Tuck RICHARDSON, PATRICK, WESTBROOK & BRICKMAN, LLC 1037 Chuck Dawley Blvd., Bldg. A Mt. Pleasant, SC 29464 Direct: (843) 727-6500 Fax: (843) 216-6509

Attorneys for UBS ARS Group

CERTIFICATE OF SERVICE

I hereby certify that on May 20, 2008, I electronically filed the UBS ARS GROUP'S MOTION FOR APPOINTMENT AS LEAD PLAINTIFF, APPROVAL OF LEAD PLAINTIFF'S SELECTION OF LEAD COUNSEL, AND CONSOLIDATION OF RELATED ACTIONS with the Clerk of the Court using the CM/ECF system which will automatically send email notification of such filing to all attorneys of record.

/s/ Joseph P. Guglielmo

Joseph P. Guglielmo

Proposed Local Counsel for UBS ARS Group